

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: Bode City Hall 105 Humboldt Ave, Bode IA 50519

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofbode.org

City Telephone Number  
(515) 379-1486

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	12,663,530	14,316,341	14,316,341
Consolidated General Fund	105,994	105,994	116,338
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	8,389	8,389	12,856
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	3,875	3,875	4,032
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,311	14,311	15,328
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	12,663,530	14,316,341	14,316,341
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>132,569</b>	<b>132,569</b>	<b>148,554</b>
<b>CITY REGULAR TAX RATE</b>	<b>10.46855</b>	<b>9.25998</b>	<b>10.37648</b>
Taxable Value for City Ag Land	193,751	223,901	223,901
Ag Land	582	582	673
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.59936</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	572	481	-15.91
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	572	481	-15.91

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in City Tax Valuation. The additional tax revenue will be allocated towards Insurance (Property, Liability, etc.) and wages.