

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/7/2025 **Meeting Time:** 05:30 PM **Meeting Location:** Bode City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofbode.org

City Telephone Number
(515) 379-1486

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	14,316,341	14,885,748	14,885,748
Consolidated General Fund	116,338	116,338	119,768
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	12,856	12,856	13,851
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	4,032	4,032	4,183
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	15,328	15,328	16,325
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	14,316,341	14,885,748	14,885,748
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	148,554	148,554	154,127
CITY REGULAR TAX RATE	10.37648	9.97961	10.35407
Taxable Value for City Ag Land	223,901	230,199	230,199
Ag Land	673	673	692
CITY AG LAND TAX RATE	3.00375	2.92356	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	481	540	12.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,122	2,414	13.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in City Tax Valuations. The additional tax revenue is allocated towards Insurance (Property, Liability, etc.) and wages.

